

**SUMMARY BUDGET STATEMENT FOR THE CITY OF SHAFER**

The purpose of this statement is to provide summary budget information for the City of Shafer to interested citizens. The budget is published in accordance with the Minnesota Statutes 471.6965. The complete City budget may be examined at City Hall offices. The City Council of the City of Shafer, Minnesota approved this budget on December 3, 2019.

**2020 MINNESOTA CITY SUMMARY BUDGET DATA**

Budgets have been adopted for the following funds:  Population (2010 Census)	X	General Fund
		Special Revenue Funds
	X	Debt Service Funds
		Capital Project Funds
		Over 2,500

	2019	2020
	Budget	Budget
<b>Revenues</b>		
1. Property Taxes (Do not include HACA)	299,400	288,338
2. Tax Increments	0	0
3. All Other Taxes (franchise, hotel/motel taxes, etc.)	0	0
4. Special Assessments	935	935
5. Licenses and Permits	50,310	52,200
6. Federal Grants	0	0
7. State General Purpose Aid (e.g. HACA, etc.)	232,865	258,126
8. State Categorical Aid (state aid for streets, etc.)	10,000	10,000
9. Grants from County and Other Local Governments	0	0
10. Charges for Services	705	800
11. Fines and Forfeits	350	300
12. Interest on Investments	3,800	4,000
13. Miscellaneous Revenues	20,360	18,650
<b>14. Total Revenues</b>	<b>618,725</b>	<b>633,349</b>
15. Proceeds from Bonds Sales	0	0
16. Other Financing Sources	0	0
17. Transfers from Other Funds (incl. Enterprise Funds)	25,000	0
<b>18. Total Revenues and Other Financing Sources</b>	<b>643,725</b>	<b>633,349</b>

<b>EXPENDITURES</b>		
19. General Government (council, administration, etc.)	241,161	236,958
20. Public Safety	133,475	123,484
21. Streets and Highways	220,293	217,435
22. Sanitation	575	575
23. Human Services	0	0
24. Health	0	0
25. Culture and Recreation	29,560	34,077
26. Conservation of Natural Resources	0	0
27. Economic Development	0	0
28. Miscellaneous Current Expenditures	0	0
<b>29. Total Current Expenditures</b>	<b>625,064</b>	<b>612,529</b>
30. Debt Service - Principal	15,000	17,710
31. Interest and Fiscal Charges	3,590	3,110
32. Streets & Highways Construction	0	0
33. Capital Outlay	0	0
34. Other Financing Uses	0	0
35. Transfers to Other Funds (include Enterprise Funds)	0	0
<b>36. Total Expenditures and Other Financing Uses</b>	<b>643,654</b>	<b>633,349</b>

**Fund Balances**

37- General Fund-Beginning Balance (January 1)	611,278	650,186
38 - General Fund-Ending Balance (December 31)	611,278	650,186
39. Increase(Decrease) in fund balance - Budgeted	0	0

**Other Items**

40 - Total Property Tax Levy - All Funds	425,100	446,938
41 - Net Unrealized Gain or (Loss) from Investments for 2018	0	0